Ørsted U.S. Offshore Wind

Offshore Wind Power Conference SUNY-Maritime & Maritime Industry Museum



Ørsted Offshore: Global overview

Ørsted is the global leader in offshore wind

Over **5,600 MW** in operation

Over **4,300 MW** under construction

~1,150 turbines spinning world-wide

25 offshore wind farms in operation

1991 2019 25+ years of experience and unparalleled track record

The world's first



America's first

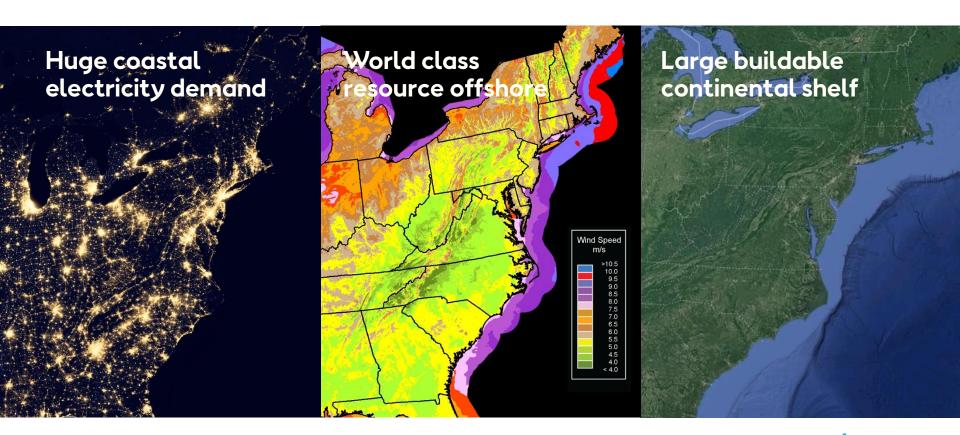


The world's largest

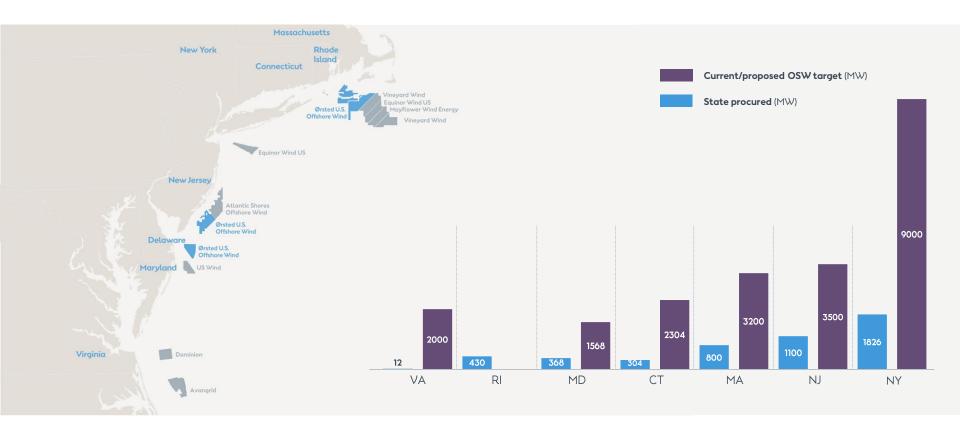




Why offshore wind



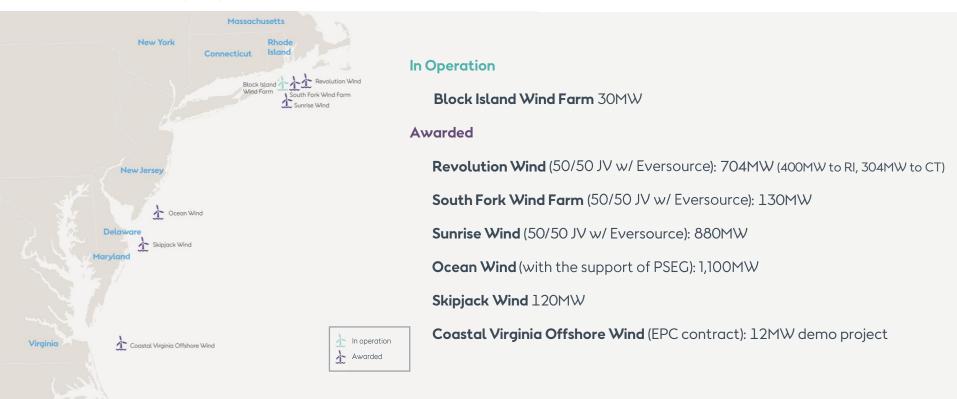
Offshore wind market on the East Coast





Ørsted U.S. Offshore Wind portfolio

Attractive and geographically diverse portfolio of offshore wind assets





Sunrise Wind Is Coming To New York

880 MW of Clean, Reliable Energy

Energy Where It's Needed

- Located 30+ miles over the horizon from Montauk, NY
- Output delivered over a new submarine export cable to Brookhaven, NY

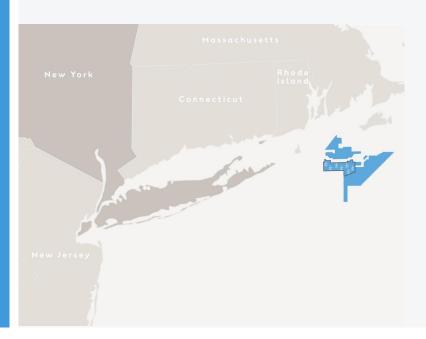
Energy When Its Needed

- Production beginning in 2024
- Supports New York's nation-leading clean energy mandate

Energy For New York

- 800 direct jobs
- 1,500-2,000 indirect jobs
- Committed to paying prevailing wages
- Project Labor Agreement(s)

Renewable energy for 500,000+ New Yorkers





Sunrise Wind Is Investing In New Yorkers

Strategic Initiatives to Position NY for a New Industry

\$10 Million to fund the **National Workforce Training Center**

- Nation's first training facility dedicated to the U.S. offshore wind workforce
- Hosted by Suffolk County Community College, Long Island
- Innovative partnership between industry, academia, and labor

\$1 Million Upper Hudson Workforce Development Fund

- Targeted to advancing the skills of the workforce of the Upper Hudson and Capital Region
- Prepare region to be a hub of OSW fabrication and logistics







Sunrise Wind Is Investing In Major Port Infrastructure Upgrades

\$10 Million New York Ports Infrastructure Development Fund

 Supporting major port infrastructure upgrades at multiple New York ports

Port Jefferson regional operations and maintenance hub

- Complementary use of the port that will not conflict with ferry service
- ~100 permanent, full-time jobs over the 25-year life of project and shorter-term construction jobs

Establishing key foundation component manufacturing facility at a port in the Capital Region







Ocean Wind project - awarded





At 1,100 MW will be the largest offshore wind project in the United States.

15 miles off the NJ coast to minimize visual impacts

Will power over 500,000 homes

Operational by 2024



Ocean Wind application

Ørsted, with the support of PSEG, has received an award to build New Jersey's first offshore wind farm

