

Tax Relief Act (1098-T)

Education Credits (American Opportunity and Lifetime Learning Credits)

SUNY Maritime College will report to the IRS required information about students who were billed in any semester of a tax year. This information does not reflect what a student paid during the tax year, but the charges assessed during the tax year. Please note, depending on when you enroll for spring classes, your spring charges may post in November and December when the spring term is billed. The IRS requires that we report the charges according to the date and **calendar year** of when they are posted. **As required by law, a 1098-T form will be mailed by January 31st of the following year to students with a valid social security number on file.**

Any student who did not furnish SUNY Maritime with their social security number will receive a 1098T with a blank social security number.

IRS regulations state that any 1098T submitted without a social security number is subject to a \$50 fine, which will be passed onto the student.

The information on the 1098-T form is provided to assist students with filing for the education tax benefits/tax credit deductions, such as the American Opportunity and Lifetime Learning Tax Credits. Not all students who receive a 1098-T are eligible to claim a deduction or credit. For more information, visit the IRS Web site and search for Publication 970, Tax Benefits for Education.

The 1098-T, along with your copy of your Maritime billing statements, should be used by your tax preparer to determine your eligibility for a tax credit. Because each taxpayer's circumstances vary, we cannot provide tax advice or assistance related to the credit or how to claim the credit.

SUNY Maritime College's Federal Identification Number is 14-6013200. This number can also be found on your 1098-T statement. Individuals completing the New York State Tax Form IT-272 will use this number for the EIN of the University.

For IRS information regarding the American Opportunity Tax Credit please visit,
<http://www.irs.gov/uac/American-Opportunity-Tax-Credit:-Questions-and-Answers>

Online Access to 1098-T Form is available through Maritime Self-Service.

Once signed on to self-service go to student/student accounts/tax year/tax notifications. You will be able to view your 1098T (past and present) and the details for the reported amount billed and for reported scholarship/grants.