

SUNY Maritime College

Syllabus

ECONOMICS OF INTERNATIONAL TRADE

TMGT 7100 01

Course Information

Course Title: Economics Of International Trade TMGT 7100 01

Credits: 3

Instructor: Suleyman H. Kal

Meeting Days: THR 7:50 PM - 10:20 PM

Location: Main / FORT / B04

E-Mail: skal@sunymaritime.edu

Course Description and Objective

Economics of International Trade is designed to introduce the students the theory and practice of international trade. To this end, daily economic events will be discussed within the context of each week's subject matter. Students are strongly encouraged to follow the global events from the various media resources and bring them to the class discussions. In the first part of this course, we will discuss issues of International Trade, which deals with real transactions that involve physical movements of goods and services. In this section, we will try to answer questions such as "why do countries trade?" and "how do countries decide which goods to produce by themselves and which ones to buy from other countries?". To do so, we will start by studying the theory of international trade. Then, we will move on to issues of trade policy. This will enable us to answer the questions such as "why do countries levy tariffs?", "what are nationally optimal tariffs?", "what are the other kinds of trade restrictions?". In the second part, we will review the basics of the theory of International Finance and discuss its policy implications. In this section, we will study international macroeconomic issues such as exchange rates determination. The course will keep a non-technical profile, thus we will not go over the mathematical modeling techniques but we will concentrate on graphic explanations and on economic intuition.

Required Course Material

International Economics, James Gerber by Addison Wesley

Grading and Attendance Policy

Grading Scale:

A+ 97.0 – 100%, A 93.0 – 96.9%, A- 90.0 – 92.9%,

B+ 87.0 – 89.9%, B 83.0 – 86.9%, B- 80.0 – 82.9%

C+	77.0 – 79.9%	C	73.0 – 76.9%	C-	70.0 – 72.9%
D+	67.0 – 69.9%	D	60.0 – 66.9%	F	00.0 – 59.9%

Grading Distribution:

Examinations	(3)	15 points each	45 points total
Final	(1)	45 points each	45 points total
Paper	(1)	10 points	10

The lowest examination and quiz grades will be dropped.

The final examination *cannot* be dropped and must be taken.

The assignments must be turned in on time.

A total of 100 points is possible.

Attendance:

Attendance is not mandatory, but will be taken at each class meeting. A good attendance record will bring your grade up one level, for grades on the boundary between two grade levels.

Projected Course Outline

Chapter 1 : The United States in a Global Economy

Chapter 2 : International Economic Institutions Since WWII

Chapter 3 : Comparative Advantage and Gains from Trade

Chapter 4 : Comparative Advantage and Factor Endowments

Chapter 5 : Beyond Comparative Advantage

EXAM I

Chapter 6 : The Theory of Tariffs and Quotas

Chapter 7 : Commercial Policy

Chapter 8 : International Trade Labor and Environmental Standards

Chapter 9 : Trade and Balance of Payments

EXAM II

Chapter 10: Exchange Rates and Exchange Rate Systems

Chapter 11: An Introduction to Open Economy Macroeconomics

Chapter 12: International Financial Crises

Chapter 13: Economic Integration in North America

EXAM III

Chapter 14 : The European Union

Chapter 15 : Latin America

Chapter 16 : East Asia

Chapter 17 : Transition Economies

FINAL

