



# CMA EDUCATION FOUNDATION

A 501(c)(3) Tax-Exempt Charity



## Annual Report FY 2020

# SEA YOUR FUTURE

*To foster future maritime professionals by promoting and supporting maritime related education.*

# Mission, History and Opportunities

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- **Mission Statement:** To foster future maritime professionals by promoting and supporting maritime related education through financial assistance, events and initiatives.
- **History:** The CMA Education Foundation (“CMA EF”) continues the support of future leaders of the maritime industry that was initiated by the Connecticut Maritime Association (“CMA”) in 1984. Since 2011, the CM AEF, a 501c(3) tax-exempt nonprofit organization, has awarded scholarships, hosted industry research paper competitions and subsidized internships at maritime companies.
- **Support and Engagement Opportunities:** The CMA EF appreciates all donations to fulfill our mission and increase the level of financial assistance provided to the maritime students. By working with the CMA, the CMA EF provides opportunities for maritime professionals to get involved through the internship and scholarship programs. Maritime professionals are also invited to join the Board or become a mentor to a scholar.

# Programs

- **Intern Program:** The CMA EF supports the hands-on learning that occurs outside of the classroom at maritime companies and encourages the development of future maritime professionals. The Program allows CMA members to connect with those embarking on maritime studies and careers. Internship stipends are provided to students working as interns at CMA member, domestic, maritime companies that are interested in pursuing a career in the maritime industry. **Applications accepted on a rolling basis.**
- **Scholarship Program:** The CMA EF Scholarship Program provides financial support to students who are excelling in maritime studies in college or graduate school and to high school seniors who are interested in pursuing maritime studies in college or a maritime career after high school. Each year, top awards of \$10,000 are paid directly to schools as tuition reimbursement Scholarships. Multiple one-time Scholarship Awards ranging from \$500 - \$5,000 are awarded and made payable directly to the student. Applications are reviewed by the CMA EF Board of Directors. Winners are based on academic achievement, quality of essay, letters of recommendation and those who best demonstrate their interest in a career in the maritime industry.
- **Business of Shipping Competition:** In partnership with the CMA, students attending U.S. colleges and universities with programs and/or courses on the shipping industry, international trade, marine transportation, marine science, and marine engineering submit papers on industry topics. Winning students present their papers at the CMA's annual Shipping Trade Show and Conference. To qualify a student must be an individual working towards a bachelor's or master's degree at a US university or college. All papers must be original manuscripts and the topics should have practical application to industry problems, issues, or policies. All topics related to the Business of Shipping are acceptable. Individuals from academia and industry review the papers, and three papers are selected and awarded certificates, with a first place award of \$2,500, second place award of \$1,500, and third place award of \$1,000. The awards are courtesy of **d'Amico International Shipping.**

# Interns FY 2020

\$21,300 to 19 interns at 15 companies



North American Marine Environment Protection Association



A BOLD OCEAN COMPANY

# Interns FY 2020

## \$21,300 to 19 interns at 15 companies

Kendall Abbott, Charles R. Weber

Angela Camara, NAMEPA

David Coughlin, Skysail Advisors

Nicholas Daetwiler, Charles R. Weber

Sean Durkin, Northern Shipping Funds

Brynn Furey, NAMEPA

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Stephen Heuwetter, McAllister Towing

Addison Lash, Wilmington Tug

Phillip Lawrence, Marine Money

Molly Mitchell, International Registries

Stefanie Pawluk, ATA Freight Line

Corinne Poitras, d'Amico Shipping USA

Daniel Savino, Crowley

Rebekah Sherwood, International Marketing Strategies

Frank Slowe, Fairfield Chemical Tankers

Matthew Sydney, Ridgebury Tankers

Tessa Quivelli, Charles R. Weber

William Zagajeski, ATA Freight Line

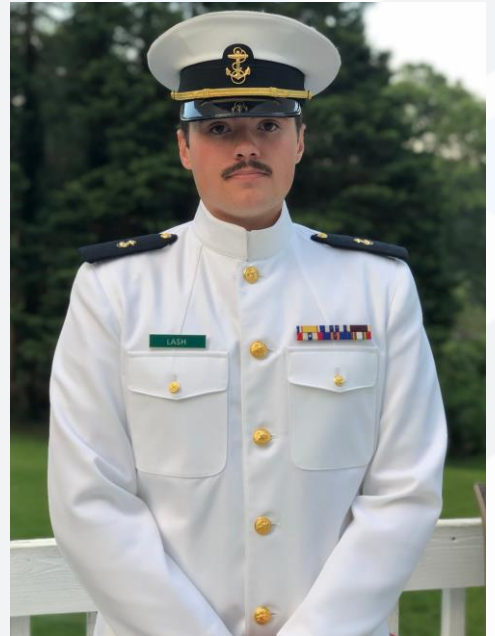
# Intern Spotlight: Addison Lash

## Mass Maritime, Wilmington Tug

“I began my 2<sup>nd</sup> internship at Wilmington Tug after I left my Cadet Ship. Since I had been an intern/deckhand last year, the Port Captain Pyle wanted to give me an experience on the dock in maintenance and the business side of the company. I helped write directions for their company-wide safety management system, served as a deckhand onboard the tugboat Tina and other vessels, spliced line, and prepared the 2 original tugboats, Chris and Carrey for their 1<sup>st</sup> US Coast Guard Subchapter M inspection. Preparing the boats required chipping paint, priming, painting the bilges, cleaning the engine rooms and wheelhouses, and preparing the paperwork that is required to be onboard. This gave me a unique view into the corporate and legal side of the company. In addition, I observed and participated in the inspection by serving as a deckhand for man overboard drills and testing the fire pump. I gained valuable hands-on experience, invaluable references, and a job offer when I graduate from Massachusetts Maritime Academy. I am extremely grateful for the experience and opportunity Captain Pyle and Wilmington Tug have given me.”



WILMINGTON TUG, INC.



# Scholarships FY 2020

**\$43,000 Awarded to 20 Students: September 2019**

## **Top 4 Winners:**

Stephanie Rota, Greenwich, CT, SUNY Maritime, \$10,000

Seth Pardi, Old Saybrook, CT, MASS Maritime, \$7,500

Trevor Achee, Covington, LA, Great Lakes Maritime, \$5,000

Habtamu Eshete, Hyattsville, MD, SUNY Maritime, \$2,000

## **\$1,500 Finalists:**

Peter Wiley, Hudson, OH, TU Delft

Liam Cashmore, Silverdale, WA, USMMA

Samuel Ney, Vicenza, Italy, USMMA

Anders Marius, Sitka, AK, USMMA

Serge Ntchawok, New Rochelle, NY, SUNY Maritime

## **\$1,000 Finalists:**

Justin Baker, Howe, IN, Great Lakes Maritime

Charles Falotico, Stamford, CT, Maine Maritime

Nolan Hayden, Spring, TX, Great Lakes Maritime

Caleb Johns, North Haven, CT, SUNY Maritime

Daniel Lindner, Stevens Pt., WI, Great Lakes Maritime

Nikolas Manatakis, Cresco, PA, SUNY Maritime

Matthew Reynolds, Brohman, MI, Great Lakes Maritime

Bridget Stack, New Rochelle, NY, SUNY Maritime

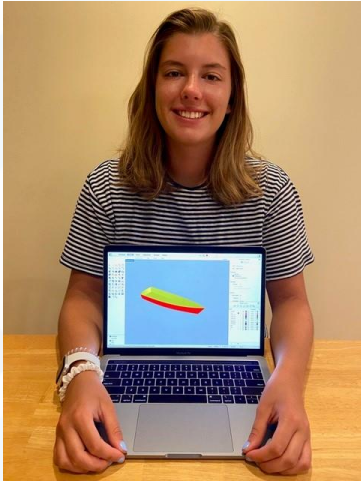
Owen Sullivan, Marshfield, MA, MASS Maritime

Noah Taylor, Cortland, NY, SUNY Maritime

Reese Titmus, Gaylordsville, CT, MASS Maritime

## Scholar Spotlight

# Stephanie Rota, Greenwich, CT, SUNY Maritime \$10,000 Scholarship Winner



“I am a Sophomore at SUNY Maritime. I was proud to earn a place on the Admirals list last year. My favorite class was Engineering Graphics, we learned technical drawing, AutoCAD, and Rhino, it allowed me to be creative in a totally new way. After quarantine, I spent the summer working as a lifeguard, taking a summer course, and spending time on the water.

I also earned my Girl Scout Gold Award, scoring a personal best as part of the Maritime Rifle team, and being named Mid-Atlantic Conference Smallbore Rifle Shooter of the Month.

I am even more committed to my choice of Naval Architecture as a major. I can't wait to be a Naval Architect.

Thank you to the CMA and CMAEF for your continued support.”



# Scholar Spotlight

## Trevor Achee, Covington, LA, Great Lakes Mar. Acad. \$5,000 Scholarship Winner



“It was an honor to attend the CMAEF Awards Ceremony when I won a Scholarship. It was great to meet so many CMA members.

With COVID-19 causing the delay of summer sea projects, I was worried but luckily, I was able to take a training opportunity on the T/S Kennedy of MASS Maritime, with Keystone Shipping Company running the operations. We took her from Mobile, Alabama to MASS Maritime in Buzzards Bay. This was an incredible experience, and I will never forget it.”





## CMA EDUCATION FOUNDATION

### Financial Summary Year Ended June 30, 2020 with comparative totals for 2019

	2020		2019	
	Without Donor Restriction	With Donor Restriction	Total	Total
<b>Revenues, Support and Investment Activity</b>				
Allocation from CMA	\$ -	\$ -	\$ -	\$ 50,000
Education Contributions - Individuals and Foundations	29,313	5,000	34,313	29,210
Investment Income, Net of Investment Expenses of \$6,069 in 2020 and \$6,337 in 2019	4,232	-	4,232	24,853
Fundraising Event	2,413	-	2,413	9,373
Total Revenues and Other Support	35,958	5,000	40,958	113,436
<b>Expenses</b>				
Program Services:				
Scholarships	26,000	-	26,000	85,000
Internships	21,300	-	21,300	30,600
Total Program Services	47,300	-	47,300	115,600
Support Services:				
Advertising	-	-	-	1,250
Audit and Accounting Services	12,932	-	12,932	10,896
Payroll and Payroll Taxes	26,045	-	26,045	26,570
Filing Fees	1,688	-	1,688	1,431
Meetings	670	-	670	82
Bank Fees	480	-	480	218
Office Supplies	185	-	185	3,433
Fundraising Event	-	-	-	200
Total Support Services	42,000	-	42,000	44,080
Total Expenses	89,300	-	89,300	159,680
Change in Net Assets	(53,342)	5,000*	(48,342)	(46,244)
Net Assets at Beginning of Year	233,254	500,000	733,254	779,498
<b>Net Assets at End of Year</b>	<b>\$ 179,912</b>	<b>\$ 505,000</b>	<b>\$ 684,912</b>	<b>\$ 733,254</b>

\*Due to the Covid-19 pandemic, the Business of Shipping Competition was postponed. The winners were announced and the \$5,000 was awarded in FY 21.

# ENGINEER DONORS - Up to \$99

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Richard Zimmerman

Thanks to all who supported us through AmazonSmile and at our events with cash donations.

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## COMMANDER DONORS - \$100-\$499

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## **CAPTAIN DONORS - \$500-2,499**

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The Per and Astrid Heidenreich Family  
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**Thank you to all of our donors.**

**Thank you to all of our in-kind donors who supported  
us with their time.**

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# From the Board President

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Thank you to our donors, partners & friends.

Notwithstanding the worldwide COVID-19 pandemic and its profound impact on the state of the international shipping, the Foundation had a strong year. With your support and generosity, we have strengthened our long-term financial position.

The CMA EF continues to empower scholars and interns by giving them the financial support to finish their studies and begin careers.

With your help, we continued to promote and support maritime related education and have awarded over \$394,000 in scholarships to high school seniors, college students and graduate students participating in a maritime related field of study who demonstrate their interest in the shipping industry. In addition, we have awarded over \$189,000 in internship stipends since 2011.

You should feel proud to have built a Foundation that is having a positive impact on future generations of shipping professionals.

On behalf of all of us at the CMA Education Foundation, thank you for sharing our vision of making maritime education and the shipping industry more accessible to our future leaders, your commitment and support is appreciated.

*Sincerely, Brad L. Berman*

# Board of Directors

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## Officers

<b>President:</b>	Brad L. Berman, Berman Legal LLC
<b>Vice President:</b>	Beth Wilson-Jordan, Flagship Mgmt. LLC
<b>Treasurer:</b>	Frank Alfarone, Bromford Group
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Basil G. Mavroleon, Managing Director, WeberSeas(Hellas) S.A.

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# The CMA Education Foundation Appreciates Your Support!

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Host an Intern

Support a Scholarship

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Shop: [www.Smile.Amazon.com](http://www.Smile.Amazon.com) - select to support CMA  
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***For Additional Information Contact:***

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*[Christeen@cma-edu.org](mailto:Christeen@cma-edu.org)*